



22 December 2010

## Market update: competitive market process

Centro Properties Group (Centro) previously announced to the market a review of potential restructure and recapitalisation opportunities and the commencement of a formal competitive market process to assess a variety of expressions of interest in the businesses and assets of Centro.

The competitive market process required interested parties to lodge indicative proposals for both Australia and the US by Friday, 17 December 2010. Centro confirms it has received several expressions of interest in both Australia and the US. Evaluation of the proposals received will take time due to this being a complex process that will require consultation with relevant stakeholders, including lenders, and we will keep the market informed as appropriate.

Centro confirms there is no guarantee this process will result in a specific transaction or outcome.

### About Centro Properties Group (ASX: CNP)

Centro Properties Group specialises in the ownership, management and development of shopping centres. Centro is Australia's largest manager of retail property investment syndicates and is a manager of direct property funds and wholesale funds which invest in Centro's quality retail properties in Australasia and the United States. For more information, please visit [centro.com.au](http://centro.com.au).

### For Further Information

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