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## **Centro MCS Syndicates Funds Management process update: Cromwell granted exclusive due diligence**

Centro Properties Group (Centro) announces that it has granted Cromwell Group (Cromwell) a right to conduct exclusive due diligence around the Centro MCS Syndicates funds management business. Any transaction remains subject to negotiation of outstanding terms and conditions and obtaining the required consents and approvals.

Group Chief Executive Officer Robert Tsenin said that this was the appropriate next step in the previously announced initiative by Centro to seek interest in its leading retail syndicate platform.

“The decision to grant Cromwell a period of exclusivity is a result of a detailed and extensive process undertaken by Centro since late July that canvassed interest from a broad spectrum of interested parties. We believe the potential transaction, should it proceed, will continue to provide a superior service to investors, and create value for all our stakeholders,” Mr Tsenin said.

Cromwell Group is an internally managed ASX listed REIT that promotes and manages unlisted property investments and has approximately \$1.8 billion of assets under management.

### **About Centro Properties Group (ASX: CNP)**

Centro Properties Group specialises in the ownership, management and development of shopping centres. Centro is Australia's largest manager of retail property investment syndicates and is a manager of direct property funds and wholesale funds which invest in Centro's quality retail properties in Australasia and the United States. For more information, please visit [centro.com.au](http://centro.com.au).

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