

Responsible Entity
CPT Manager Limited
ABN 37 054 494 307



Centro Properties Limited
ABN 45 078 590 682
Centro Property Trust
ARSN 091 043 793

21 October 2009

Companies Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir

ASIC Action

Centro Properties Group (Centro) has been served with documents filed by the Australian Securities & Investments Commission (ASIC) relating to civil proceedings that ASIC has commenced in the Federal Court of Australia. The proceedings relate to Centro's financial accounts for the year ending 30 June 2007.

The action is against two current and four previous directors as well as two former executives who were the Chief Executive Officer and the Chief Financial Officer of Centro at that time.

Yours faithfully

Elizabeth Hourigan
Company Secretary