

Responsible Entity
CPT Manager Limited
ABN 37 054 494 307



Centro Properties Limited
ABN 45 078 590 682
Centro Property Trust
ARSN 091 043 793

8 October 2009

Companies Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir

US Disclosure

Centro NP LLC (Centro NP) has lodged the attached announcement in the United States regarding the extension of a consent solicitation for Senior Notes Due 2026 and 2028.

Centro NP is a subsidiary of Super LLC, a joint venture between Centro Properties Group, Centro Retail Trust and Centro MCS 40.

Yours faithfully,

Elizabeth Hourigan
Company Secretary

FOR IMMEDIATE RELEASE

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Centro NP LLC Extends Consent Solicitation for Senior Notes Due 2026 and 2028

NEW YORK, October 7, 2009 -- Centro NP LLC (the "Company") today announced that it has extended the deadline for its previously announced consent solicitation (the "Consent Solicitation") with respect to amendments to the 1995 indenture governing its outstanding 7.65%, 7.68% and 7.97% senior notes due 2026 and its outstanding 6.90% senior notes due 2028 (collectively, the "Securities").

The Consent Solicitation, previously scheduled to expire at 5:00 P.M. New York City Time on October 6, 2009, will now expire (such time and date, as they may be extended, the "Expiration Date") at the earlier of (i) 5:00 P.M. New York City Time on October 15, 2009, and (ii) 5:00 P.M. New York City Time on the date that the Company has received valid consents sufficient to execute the Supplemental Indenture (the "Effective Time"). The Company will make a public announcement of the Effective Time at or prior to 9:00 A.M. New York City Time on the next business day after the Effective Time.

The Company believes that the consent payment of \$35 per \$1,000 principal amount of Securities to consenting noteholders and the ability to shorten the maturity by 12 to 14 years, combined, offers tremendous value to those noteholders holding the Securities. Additionally, if the proposed amendments with respect to the debt incurrence covenant are not adopted, once the Company has ceased to experience the unusually large non-cash charges that it has recently experienced, the Company would once again be able to incur debt under the indenture without any amendment being required.

The complete terms and conditions of the Consent Solicitation, except as modified by this press release, are set forth in the Consent Solicitation Statement, dated September 16, 2009 (the "Consent Solicitation Statement") and the accompanying Consent Form that have been sent to holders of the Securities.

Except as modified by this press release, all terms and conditions of the Consent Solicitation will remain in full force and effect. Holders are urged to read the Consent Solicitation documents carefully before making any decision with respect to the Consent Solicitation. Copies of the Consent Solicitation Statement and related Consent Form may be obtained from Global Bondholder Services Corporation at (212) 430-3774 and (866) 470-3800 (toll free).

BofA Merrill Lynch is the Solicitation Agent for the Consent Solicitation. Questions regarding the Consent Solicitation may be directed to BofA Merrill Lynch at (980) 388-4603 (collect) and (888) 292-0070 (toll free).

This press release is for informational purposes only and is not being made in any jurisdiction in which the making of this announcement would violate the laws of such jurisdiction.

Forward-Looking Statements

In addition to historical information, this press release contains forward-looking statements and information within the meaning of the federal securities laws. These statements are the Company's current views as of the date such statements are made with respect to possible future events and financial performance. These forward-looking statements are subject to numerous risks and uncertainties that could cause actual results to differ significantly from historical results or from those anticipated by the Company. The most significant risks are detailed from time to time in the Company's filings and reports with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K and subsequent periodic reports filed with the Securities and Exchange Commission. It is advisable not to place undue reliance on the Company's forward-looking statements. The Company does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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