

Responsible Entity
CPT Manager Limited
ABN 37 034 194 367



Centro Properties Limited
ABN 45 078 590 682
Centro Property Trust
ARSN 091 043 793

7 July 2009

Companies Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir

Receipt of Correspondence Regarding a Requisition of General Meeting of Securityholders

Centro Properties Group (Centro) today received the attached correspondence from Margaret Lou at Lumar Investments Pty Ltd. Centro is currently reviewing the validity of the correspondence which requests Centro to call a general meeting of investors to consider three candidates nominated by the requisitioners for election to the Centro Board.

Centro will update the market in due course.

Yours faithfully,

Elizabeth Hourigan
Company Secretary

LUMAR INVESTMENTS PTY LTD

SUITE 611, 55 MILLER STREET, PYRMONT NSW 2009 AUSTRALIA
TEL: 61-2-95185688 FAX: 61-2-94754626

7 July 2009

Ms Elizabeth Hourigan
Company Secretary
Centro Properties Group
Level 3, The Glen shopping Centre
Glen Waverley, VIC 3150

Dear Ms Hourigan

REQUISITION OF GENERAL MEETING

Enclosed are requisitions from shareholders who collectively are entitled to cast at least 5% of the votes at a general meeting of CNP, requiring CNP to call a general meeting to consider and if thought fit pass the following resolutions:

Resolution 1: Election of Mr Li Zhang

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Mr. Li Zhang, having consented to act, be elected as a director of Centro Properties Limited and CPT Manager Limited (as Responsible Entity for the Centro Property Trust) with immediate effect."

Resolution 2: Election of Mr Kieron Strahan

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Mr Kieron Strahan, having consented to act, be elected as a director of Centro Properties Limited and CPT Manager Limited (as Responsible Entity for the Centro Property Trust) with immediate effect."

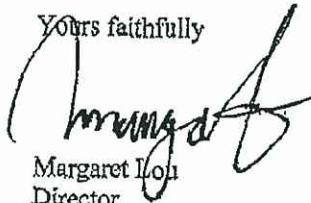
Resolution 3: Election of Ms Yik Fan Ngai

To consider and if thought fit, pass the following resolution as an ordinary resolution:

"That Ms Yik Fan Ngai, having consented to act, be elected as a director of Centro Properties Limited and CPT Manager Limited (as Responsible Entity for the Centro Property Trust) with immediate effect."

The aforementioned shareholders also request CNP to provide all shareholders with the attached statement pursuant to section 249P of the Corporations Act 2001(Cth).

Yours faithfully



Margaret Loh
Director

**Corporations Act 2001
Section 249D**

To:

The Directors

Centro Properties Limited and its Controlled Entities and known as Centro Properties Group (together referred to as the "Company")

Smartec Capital Pty Ltd (ACN 116 140 222) is the legal registered holder of 4,720,000 ordinary shares in the Company, and pursuant to section 249D of the *Corporations Act 2001 (Cth)*, hereby submits the following request to the Company:-

The directors of Centro Properties Group are requested to call a general meeting of shareholders to consider and if thought fit pass the following resolutions:

Resolution 1: Election of Mr Li Zhang

To consider and if thought fit, pass the following resolution as an ordinary resolution:

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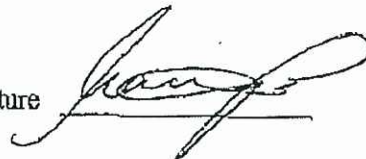
"That Ms Yik Fan Ngai, having consented to act, be elected as a director of Centro Properties Limited and CPT Manager Limited (as Responsible Entity for the Centro Property Trust) with immediate effect."

Marina Lou
Director

Date

29/06/09

Signature



**Corporations Act 2001
Section 249D**

To:

The Directors

Centro Properties Limited and its Controlled Entities and known as Centro Properties Group (together referred to as the "Company")

The Smartec Superannuation Fund is the legal registered holder of 3,660,000 ordinary shares in the Company, and pursuant to section 249D of the *Corporations Act 2001 (Cth)*, hereby submits the following request to the Company:-

The directors of Centro Properties Group are requested to call a general meeting of shareholders to consider and if thought fit pass the following resolutions:

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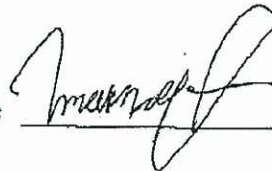
"That Ms Yik Fan Ngai, having consented to act, be elected as a director of Centro Properties Limited and CPT Manager Limited (as Responsible Entity for the Centro Property Trust) with immediate effect."

Margaret Lou
Trustee

Date

29/06/09

Signature



Corporations Act 2001
Section 249D

To:

The Directors

Centro Properties Limited and its Controlled Entities and known as Centro Properties Group (together referred to as the "Company")

Lumar Investments Pty Ltd (ACN 100 493 981) is the legal registered holder of 6,190,000 ordinary shares in the Company, and pursuant to section 249D of the Corporations Act 2001 (Cth), hereby submits the following request to the Company:-

The directors of Centro Properties Group are requested to call a general meeting of shareholders to consider and if thought fit pass the following resolutions:

Resolution 1: Election of Mr Li Zhang

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Margaret Lou
Director

Date 29/06/09

Signature



Corporations Act 2001
Section 249D

To:

The Directors

Centro Properties Limited and its Controlled Entities and known as Centro Properties Group (together referred to as the "Company")

BSF (BVI) Limited is the legal registered holder of 8,000,000 ordinary shares in the Company, and pursuant to section 249D of the *Corporations Act 2001 (Cth)*, hereby submits the following request to the Company:-

The directors of Cento Properties Group are requested to call a general meeting of shareholders to consider and if thought fit pass the following resolutions:

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"That Ms Yik Fan Ngai, having consented to act, be elected as a director of Centro Properties Limited and CPT Manager Limited (as Responsible Entity for the Centro Property Trust) with immediate effect."

Yik Fan Ngai
Director

Date

30/06/09

Signature



ATTN: NICK LAM

852 2877 0812

**Corporations Act 2001
Section 249D**

To:

The Directors

Centro Properties Limited and its Controlled Entities and known as Centro Properties Group (together referred to as the "Company")

HSBC Custody Nominees (Australia) Ltd (ACN 003 094 568) in its capacity as sub-custodian for RBS Coutts Bank Ltd, is the legal registered holder of at least 26,591,042 ordinary shares in the Company, representing approximately 2.73% of the total issued ordinary shares in the Company, and pursuant to section 249D of the *Corporations Act 2001 (Cth)*, hereby submits the following request to the Company:-

The directors of Centro Properties Group are requested to call a general meeting of shareholders to consider and if thought fit pass the following resolutions:

Resolution 1: Election of Mr Li Zhang

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Manager Client Services of HSBC
Custody Nominees (Australia) Ltd

Date 6/7/09

EXECUTED by HSBC CUSTODY
NOMINEES (AUSTRALIA) LIMITED
ACN 003 094 568 by being signed
by its Attorneys under Power of Attorney
dated 05/11/08 and by execution hereof
the said Attorneys certify that they have
no notice of the revocation of such Power
of Attorney and that they are

Signature

Manager Client Services

Manager Client Services

and

[Signature]
[Signature]

Corporations Act 2001
Section 249P

To:

The Directors

Centro Properties Limited and its Controlled Entities and known as Centro Properties Group (together referred to as the "Company")

Smartec Capital Pty Ltd (ACN 116 140 222) is the legal registered holder of 4,720,000 ordinary shares in the Company, and pursuant to section 249P of the *Corporations Act 2001 (Cth)*, hereby submits the following request to the Company:-

The directors of Centro Properties Group are requested to provide all shareholders with the attached statement pursuant to section 249P of the *Corporations Act 2001 (Cth)*.

Marina Lou
Director

Date 29/06/09

Signature



Corporations Act 2001
Section 249P

To:

The Directors

Centro Properties Limited and its Controlled Entities and known as Centro Properties Group (together referred to as the "Company")

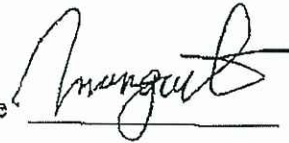
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Margaret Lou
Trustee

Date 29/06/09

Signature



Corporations Act 2001
Section 249P

To:

The Directors

Centro Properties Limited and its Controlled Entities and known as Centro Properties Group (together referred to as the "Company")

Lumar Investments Pty Ltd (ACN 100 493 981) is the legal registered holder of 6,190,000 ordinary shares in the Company, and pursuant to section 249P of the Corporations Act 2001(Cth), hereby submits the following request to the Company:-

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Margaret Lou
Director

Date

29/06/08

Signature



Corporations Act 2001
Section 249P

To:

The Directors

Centro Properties Limited and its Controlled Entities and known as Centro Properties Group (together referred to as the "Company")

BSF(BVI) Limited is the legal registered holder of 8,000,000 ordinary shares in the Company, and pursuant to section 249P of the *Corporations Act 2001(Cth)*, hereby submits the following request to the Company:-

The directors of Cento Properties Group are requested to provide all shareholders with the attached statement pursuant to section 249P of the *Corporations Act 2001(Cth)*.

Yik Fan Ngai
Director.

Date

30/06/09

Signature



**Corporations Act 2001
Section 249P**

To:

The Directors

Centro Properties Limited and its Controlled Entities and known as Centro Properties Group (together referred to as the "Company")

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The directors of Centro Properties Group are requested to provide all shareholders with the attached statement pursuant to section 249P of the *Corporations Act 2001 (Cth)*.

Manager Client Services of HSBC
Custody Nominees (Australia) Ltd

Date 6/7/09

WITNESSED by HSBC CUSTODY
NOMINEES (AUSTRALIA) LIMITED
ACN 003 094 568 by being signed
by its Attorneys under Power of Attorney
dated 05/11/08 and by execution hereof
said Attorneys certify that they have
no notice of the revocation of such Power
of Attorney and that they are

Manager Client Services
Signature

Manager Client Services

and

James
[Signature]

Section 249P
Statement to Shareholders

Dear fellow shareholders,

On behalf of the five CNP shareholders requesting and proposing the resolutions, I would like to seek your support for our proposed resolutions.

I. Why should our shareholders' representatives be elected to CNP's board?

Active shareholder participation in company affairs through board representation has the potential to revive CNP's share value. Shareholders are the true owners of companies, and cannot afford to be passive investors, watching their investments decline in value.

CNP shareholders have fared worse than many equity investors in Global Financial Crisis. Although CNP still manages around 750 shopping centres in the US and Australia, our shareholders face an unavoidable risk. Under the Debt Stabilisation Agreement, shareholders will only retain approximately 10% of equity in CNP regardless of whether the Hybrid Securities are converted into shares or the Hybrid Securities are paid off for a Cash Redemption Amount. We, as shareholders, expect that all avenues should be explored to help CNP regain its value.

Our consistent efforts in the past five months have led to a major breakthrough. One of China's top banks has shown significant interest and willingness to refinance CNP. Initial discussions, between the Chinese bank and CNP's Australian lenders, have already taken place. However, having strong shareholder representation on the CNP board would help to ensure the potential refinancing deal with China is properly considered. It could also act as a preventative measure to protect shareholder interests in CNP's future direction.

II. What will our director nominees do?

Action needs to be taken now to ensure that CNP does not suffer the same fate again in the future. Our director-nominees' views are that CNP needs to address the following critical issues immediately:

- Flaws in its business model;
- Weaknesses in its investment strategy; and
- Shortcomings in its risk control.

If our director-nominees are elected, they promise to do the following:

1. Help CNP and the shareholders manage the current financial challenges by securing the success of CNP's refinancing and protecting shareholders' value in future deals.
2. Seek directors' support in proposing an amendment to CNP's constitution that will include setting up an upper limit on gearing level.
3. Seek directors' support in revising remuneration policies that will balance the interests of directors and management with the interests of shareholders. The revised remuneration policies will be reflective of management's ability to limit risk and promote sustainable company growth. Share prices should not be the sole determinant of company growth.
4. Seek directors' support in reviewing investment strategies.

5. They will not support a rights issue under \$3 per share. If CNP undertakes a rights issue at distressed share prices, many retirees and other ordinary shareholders may suffer more losses because they will be unable to participate in the rights issue.
6. They will work with CNP's board and the management to help ensure that the restructuring process will not further impair equity value.
7. They will support the building of a more positive relationship between CNP and its shareholders. They will also encourage the company to use plain and simple language in its presentations and announcements to shareholders.

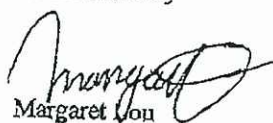
III. Who are our director-nominees?

Our three director-nominees have the requisite corporate experience and knowledge that will provide sustainable leadership of CNP and enhance its relationship with shareholders.

- Mr Li Zhang has extensive investment knowledge. As an investment manager, he also has extensive experience in risk management. His knowledge, experience and trustworthiness make him our ideal candidate. He was a pivotal contributor in establishing the CNP Shareholders' Association (CNPSA), he is currently serving as secretary of CNPSA and has illustrated on many occasions his aptitude and ability to shoulder corporate responsibility.
- Mr Kieron Strahan has more than 17 years experience as an accountant before moving into the private sector as a director and investor in several businesses. His business interests are diverse and include but not limited to: the running of a WP Financial Services, The Duckstein Brewery, a labour hire company and a telecommunications technology company. Mr Kieron Strahan is a CNP shareholder and has been an active participant in the actions of CNPSA.
- Ms Yik Fan Ngai has worked for K.Wah International Holdings, a publicly listed company in Hong Kong. She was instrumental in her company's expansion into China. She will play a crucial role in achieving CNP's potential refinancing and restructuring in the near future. Her expertise in company management and more importantly, her corporate connections in Hong Kong and China will assist smooth operations during CNP's potential refinancing. Ms Yik Fan Ngai is the director of BSF (BVI) Limited.

Please go to the CNP Shareholders' Association (www.cnpsa.org) website for further details.

Yours sincerely



Margaret Lou
Director of Lumar Investments Pty Ltd

29 June 2009