

Responsible Entity
CPT Manager Limited
ABN 37 054 494 307



Centro Properties Limited
ABN 45 078 590 682
Centro Property Trust
ARSN 091 043 793

6 November 2009

Companies Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir

Centro Board Establishes Special Matters Committee

Centro Properties Group (Centro) announced today that its Board has established a Special Matters Committee to consider the proceedings commenced by the Australian Securities & Investments Commission against two current and four previous directors as well as two former executives of Centro (ASIC Proceedings).

The Special Matters Committee will comprise of all non-involved directors to deal with the ASIC Proceedings and consider any corporate governance implications for Centro.

Centro is not a party to the ASIC Proceedings.

Yours faithfully

Elizabeth Hourigan
Company Secretary