

Responsible Entity
CPT Manager Limited
ABN 37 054 494 307



Centro Properties Limited
ABN 45 078 590 682
Centro Property Trust
ARSN 091 043 793

4 December 2009

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

Nil Distribution for half year ending 31 December 2009

CPT Manager Limited, as Responsible Entity for Centro Property Trust and Centro Properties Limited (Centro), will not pay a distribution to ordinary securityholders for the half year ending 31 December 2009.

As previously advised, no distributions to ordinary securityholders are permitted to be paid for the duration of Centro's senior debt facility, and it is unlikely that distributions will be paid prior to any redemption or conversion of the Hybrid Securities.

Yours faithfully

Elizabeth Hourigan
Company Secretary