

20 May 2008



## Centro March Quarter Portfolio & Sales Statistics

Centro Properties Group's (Centro) portfolio and sales statistics for the March 2008 quarter are as follows:

### Portfolio Statistics

	Australia	US
Number of Properties	129	672
GLA (millions of square metres)	2.1	n/a
GLA (millions of square feet)	n/a	106.2
Comparable NOI Growth – Stabilised*	4.7%	2.1%
Comparable NOI Growth – Incl. Developments*	6.3%	3.2%
Portfolio Occupancy Rate – Stabilised	99.5%	91.7%
Portfolio Occupancy Rate – Developments	99.5%	79.2%
Maintenance Lease Deals YTD	948	1,406
Rental Income Growth	9.6%	10.0%

\*NOI growth is for the nine month period ended 31 March 2008.

### Sales Statistics

Sales growth for the March quarter was 7.0% compared with 6.0% for the December quarter. Moving annual turnover (MAT) growth was 7.1% with sales of \$10.5 billion across Centro's Australasian managed portfolio. Category sales performance was as follows:

Category	Quarterly Growth (%) <sup>1</sup>	Annual Growth (%) <sup>1</sup>
Supermarkets	3.6	3.6
Discount Department Stores	5.1	3.0
Department Stores	9.4	7.7
Specialty Stores	10.7	13.3
Mini Majors	11.3	7.8
Other (includes cinemas & travel)	17.8	20.7
<b>Total</b>	<b>7.0</b>	<b>7.1</b>

<sup>1</sup>For period ending 31 March 2008. Growth per Shopping Centre Council of Australia reporting standards.

The US Census Bureau reported an increase in overall retail sales of 2.9% and an increase in grocery store sales of 5.0% for the March 2008 quarter compared with the March 2007 quarter.

### About Centro Properties Group (ASX: CNP)

Centro Properties Group is a retail investment organisation specialising in the ownership, management and development of retail shopping centres. Centro has \$24.9 billion in funds under management in both listed and unlisted retail property investment funds. The Centro managed portfolio is comprised of over 800 shopping centres across Australia, New Zealand and the United States. For more information, please visit [www.centro.com.au](http://www.centro.com.au).

### For further information

Media:  
 Mitchell Brown  
 Corporate Marketing Manager  
 +61 3 8847 1890  
[mitchell.brown@centro.com.au](mailto:mitchell.brown@centro.com.au)

Investors:  
 Centro Investor Services  
 In Australia: 1800 802 400  
 International: +61 3 8847 1802  
[investor@centro.com.au](mailto:investor@centro.com.au)