

12 May 2008



Centro To Vigorously Defend Class Action Claim

Centro Properties Group (Centro) announced today that a class action claim has been brought against Centro Properties Limited and CPT Manager Limited (Responsible Entity for Centro Property Trust) in the Federal Court in Melbourne. Maurice Blackburn Pty Ltd is acting for the Applicant, Richard Kirby, in the class action claim.

Centro will vigorously defend the proceeding in the interests of its securityholders.

About Centro Properties Group (ASX: CNP)

Centro Properties Group specialises in the ownership, management and development of shopping centres. Centro is Australia's largest manager of retail property investment syndicates and is a manager of direct property funds and wholesale funds which invest in Centro's quality retail properties in Australasia and the United States. For more information, please visit www.centro.com.au.

For further information

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